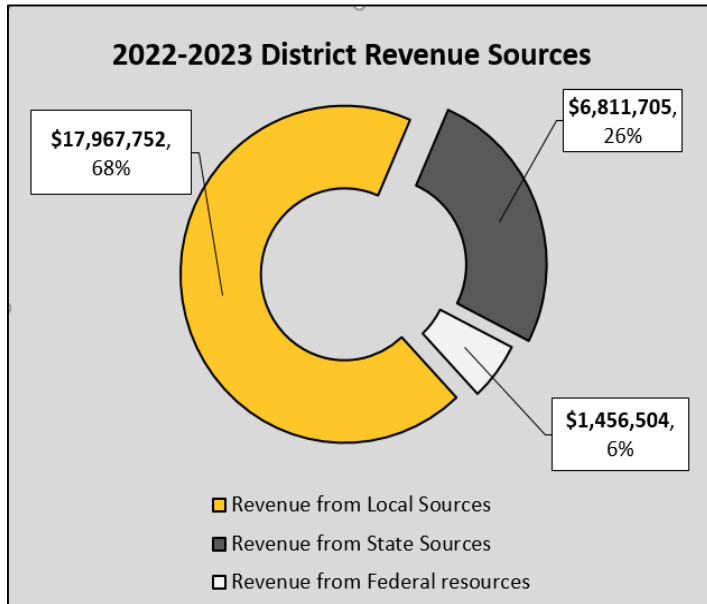


2022-2023 Riverview School District Budget at a Glance

2022-2023 Budget - \$26,235,961

2022-2023 Millage Rate – 23.6675 mills

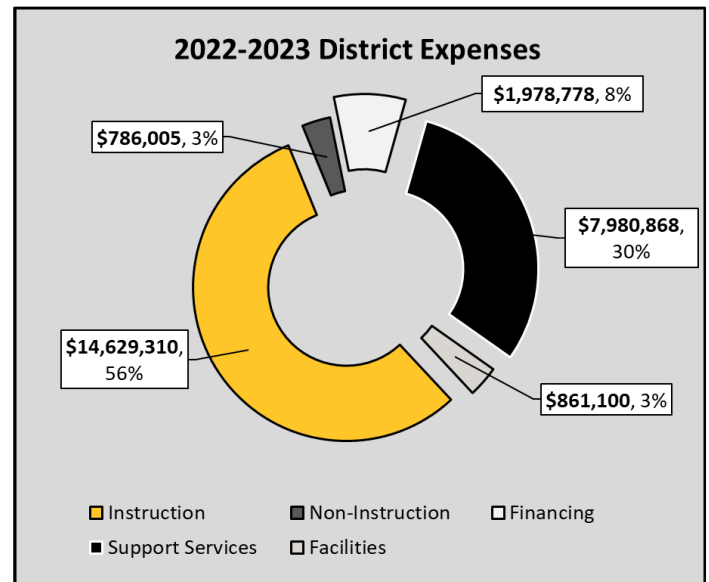


Revenues

The Riverview School District maintains a **conservative budget** each year. Riverview’s revenues come from local taxes (**68%**) and federal and state funding (**32%**). Federal and state funding remains relatively flat each year, which fails to keep up with rising costs in educating our students (increases in special education students and charter school costs, among others). In addition to those costs, Riverview, like all other businesses, experience rising inflationary costs each year (salary, benefits, and retirement increases for the staff and materials for students such as workbooks, bussing, curricular resources, paper, computers, etc.).

Expenses

More than 70% of the budget each year is devoted to salaries, benefits, and the retirement costs of our **151 staff members** that support our students in and out of the classroom. **The remaining 30%** is devoted to basic operational costs including transportation, debt services, building and grounds and basic supplies such as paper, books, and materials for students. To conserve costs, the District operates with an extremely lean staff, who in many cases, take on additional roles and responsibilities that other school districts do not.



Fund Balance

The only other source of money remains in our fund balance. For those that don’t know, every District has a fund balance, which is a measurement of available financial resources, broken into the following categories below. Riverview, like all districts in Pennsylvania, is no different.

- Committed Funds** – Anticipated amounts for future costs. For Riverview, these are costs committed to building and infrastructure projects in the amount of **\$5,293,458**
- Assigned Funds** – Amounts that are intended for a particular purpose. For Riverview, these are costs associated with legal costs and retirement costs in the amount of **\$541,277**
- Non Spendable** – Funds already devoted to current costs. For Riverview, these are costs are designated to the July Health insurance costs in the amount of **\$210,180**
- Unassigned** – The state of Pennsylvania allows for, and recommends, 8% of all school budgets to be devoted to unassigned and/or unexpected costs. This is essential to maintaining a healthy school budget (maintenance, contractual obligations, emergencies) - **\$2,098,876 (8% within the permitted and recommended limits)**

Riverview, like all districts, is **audited multiple times a year** and consistently **maintains clean financial audits**. For more detailed information regarding the current budget, we encourage you to go to our [District website](#) under the [Business Office](#). Additional financial information can be found in our annual [2022-2023 State of the District Report](#) and our annual [Riverview Reporter](#) as well.