



2024-2025 Finance Update

**Riverview School District
Board of Directors Meeting
October 7, 2024**

EXPENDITURES

1000 Instruction	15,428,677
2000 Support Services	8,678,217
3000 Non-Instructional Services	978,099
4000 Facilities, Construction & Imp Services	18,000
5000 Other Financing Uses	1,832,007
Total Budgeted General Fund Expenditures	26,935,000

REVENUES

6000 Local Sources	18,956,767
7000 State Sources	7,745,989
8000 Federal Sources	232,244
Total Budgeted General Fund Revenues	26,935,000

EXPENDITURES

	Budget	YTD Expended	Current Expended	Current Encumbrances	Remaining Balance
1000 Instruction	15,428,677.00	2,531,248.36	25,915.58	19,143.54	12,878,285.10
2000 Support Services	8,678,217.00	1,727,442.83	191,822.48	113,536.62	6,837,237.55
3000 Non-Instructional Services	978,099.00	479,042.60	27,825.96	4,157.65	494,898.75
4000 Facilities, Construction & Imp Services	18,000.00	-	-	-	18,000.00
5000 Other Financing Uses	1,832,007.00	1,312,762.90	(3,387.41)	-	519,244.10
Total General Fund Expenditures	26,935,000.00	6,050,496.69	242,176.61	136,837.81	20,747,665.50

REVENUES

	Budget	YTD Revenue Received	Remaining Balance
6000 Local Sources	18,956,767.00	15,457,617.57	3,499,149.43
7000 State Sources	7,745,989.00	1,843,706.66	5,902,282.34
8000 Federal Sources	232,244.00	32,952.42	199,291.58
Total General Fund Revenues	26,935,000.00	17,334,276.65	9,600,723.35

REVENUES

	Budget	YTD Revenue Received	Remaining Balance
6100 Taxes Levied By The Lea	17,767,191.00	15,437,143.30	2,330,047.70
6400 Delinquent Taxes	650,000.00	239,768.01	410,231.99
6500 Earnings On Investments	322,926.00	235,165.71	87,760.29
6700 Student Activities	15,650.00	(5,360.00)	21,010.00
6800 Intermediate Sources / Pass Through	185,000.00	1,000.00	184,000.00
6900 Other Local Sources/Misc.	16,000.00	(450,099.45)	466,099.45
7100 Basic Ed Instructional Subsidies	4,084,359.00	625,833.94	3,458,525.06
7200 Subsidies For Specific Educational Programs	785,058.00	243,108.00	541,950.00
7300 Subsidies For Non-educational Programs	880,421.00	507,141.11	373,279.89
7500 Extra State Grants	126,151.00	-	126,151.00
7800 State Benefits Subsidy	1,870,000.00	467,623.61	1,402,376.39
8500 Restricted Grants-in-aid From The Federal Government	232,244.00	16,754.00	215,490.00
8700 Unassigned	-	15,876.40	(15,876.40)
8800 Medical Assistance Reimbursements	-	322.02	(322.02)
Total General Fund Revenues	26,935,000.00	17,334,276.65	9,600,723.35

Delinquent Real Estate Update

	WBK		MBM
May-23	72,237.75	May-24	148,123.49
Jun-23	42,886.95	Jun-24	27,656.45
Jul-23	52,338.53	Jul-24	125,199.51
Aug-23	33,090.58	Aug-24	34,692.78
Sep-23	68,223.47	Sep-24	66,959.43
	268,777.28		402,631.66

Historical Act 1 Index

Year	Index	Millage	Act 1 Allowable Increase	Actual Increase
2015-16	2.30%	22.4462		
2016-17	2.90%	23.0073	0.6509	0.5611
2017-18	2.50%	23.0073	0.5752	-
2018-19	2.40%	23.2719	0.5522	0.2646
2019-20	2.30%	23.2719	0.5353	-
2020-21	2.60%	23.2719	0.6051	-
2021-22	3.00%	23.2719	0.6982	-
2022-23	3.40%	23.6675	0.7912	0.3956
2023-24	4.10%	24.1409	0.9704	0.4734
2024-25	5.30%	24.9409	1.2795	0.8000
2025-26	4.00%		0.9976	TBD
			7.6555	2.4947

CONSIDERATIONS FOR 2025-2026

Security Guard Mandate	\$60,000-\$90,000
Possible History/Computer Science Teacher	\$110,000
Possible Admin/Clerical Support for Athletic Dept.	Currently exploring
Annual Primary Curriculum Resources (SS/History)	\$175,000-\$200,000
Healthcare Increase	6% - 12%
RESPA Contract Negotiations	Unknown
Kitchen Remodel (Capital)	Currently bidding
Possible Turf on Playgrounds (Capital)	Currently exploring

Act 1 Timeline - Dates to Remember

January 30, 2025	DEADLINE TO ADOPT RESOLUTION PURSUANT TO SECTION 311(D)(1) INDICATING THAT WE WILL NOT RAISE THE RATE OF TAX BY MORE THAN THE INDEX
May 31, 2025	DEADLINE TO ADOPT THE 2025-2026 PROPOSED VERSION OF THE FINAL BUDGET
June 30, 2025	DEADLINE TO ADOPT THE 2025-2026 FINAL BUDGET

